

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 19, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	9127962Y4	
High Rate ¹	0.090%	
Allotted at High Price	3.83%	
Investment Rate ²	99.970250	
	0.091%	
Median Rate ³	0.080%	
Low Rate ⁴	0.060%	
Issue Date	January 21, 2021	
Maturity Date	May 20, 2021	
	Tendered	Accepted
Competitive	\$113,261,500,000	\$29,996,201,400
Noncompetitive	\$3,800,000	\$3,800,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$113,265,300,000	\$30,000,001,400⁶
SOMA	\$0	\$0
Total	\$113,265,300,000	\$30,000,001,400
	Tendered	Accepted
Primary Dealer ⁷	\$82,160,000,000	\$12,807,821,000
Direct Bidder ⁸	\$7,825,000,000	\$1,762,237,500
Indirect Bidder ⁹	\$23,276,500,000	\$15,426,142,900
Total Competitive	\$113,261,500,000	\$29,996,201,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$113,265,300,000/\$30,000,001,400 = 3.78

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.